



**Alternate Benefits Program (ABP)
Carrier Election and Allocation**

Name: _____
Last First MI

Banner ID: _____ ABP Number: _____
If assigned

Daytime Telephone Number (____) _____

Authorized Investment Carriers

Percentage must be whole numbers. You must establish a valid account directly with the carrier(s) you select.

Check One:	Employee Contribution Mandatory (5%)	Employer Contribution Match (8%)
_____ AXA Equitable	_____	_____
_____ MassMutual	_____	_____
_____ VOYA Financial	_____	_____
_____ Metlife	_____	_____
_____ Prudential	_____	_____
_____ TIAA	_____	_____
_____ VALIC (AIG)	_____	_____
	100%	100%

I elect to allocate my total employee and employer tax sheltered contributions as indicated above. I have read and understand the information on the back of this application about my ABP membership.

Employee Signature: _____ **Date:** _____

NJ Alternate Benefit Program

A Carrier Election and Allocation form must be completed once you have elected an investment carrier(s) you want to your contributions invested.

Vesting

Vesting Eligibility Criteria A member is immediately vested if he/she owns a retirement contract that contains both employer and employee contributions that is based upon employment in the field of higher education or transfers an active or vested New Jersey State-administered retirement system account to the ABP. The retirement contract must be in force, i.e., the employee is entitled to receive benefits at a future date. The member is also immediately vested if he/she is an active or vested member of a state-administered retirement system of any state in the United States.

If you are eligible for immediate vesting in the ABP, employer and employee contributions vest immediately. If you are not eligible for immediate vesting, employer and employee contributions are remitted to the one investment carrier you select.

Information for Vested ABP Members ABP members may change their investment carrier election and/or allocation once each quarter of the calendar year.

Information for